

A resolution extending the
"Economic Revitalization Area"
designation period for property
commonly known as 1415 Dividend
Road, Fort Wayne, Indiana 46808
(Xolox Corporation)

WHEREAS, Common Council has previously designated by
Declaratory Resolution the following described property as an
"Economic Revitalization Area" under division 6, Article II,
Chapter 2 of the Municipal Code of the City of Fort Wayne,
Indiana, of 1974, as amended and I.C. 6-1, 1-12.1., to wit:

Part of the Southeast Quarter of Section Township 31 North,
Range 12 East, Washington Township, Allen County, State
of Indiana, more particularly described as follows:
Beginning at an iron rod located 433.6 feet east of and 312.0
feet south of the center Section 22, Township 31 North, Range
12 East, Washington Township, Allen County, State of Indiana;
thence due east 209.0 feet to a point of curve; thence
easterly on a curve to the left with a radius of 550.91 feet,
chord of which bears north 88 degr. 23 min. 18 sec. east for
length of 30.9 feet the arc distance of 31.0 feet to a point
of tangency; thence south 3 degr. 13.5 min. east 226.6 feet
to an iron rod; thence due west 258.5 feet to an iron
rod;
thence due north 225.0 feet to the point of beginning,
containing 1.287 acres and being subject to all legal
roadways and restrictions of Interstate Industrial Park.

said property more commonly known as 1415 Dividend Road, Fort
Wayne, Indiana 46808.

WHEREAS, said project will create 54 additional permanent
jobs for a total additional annual payroll of \$1,200,000 with the
average new annual job salary being \$22,222; and

WHEREAS, the total estimated project cost is \$3,200,000; and

WHEREAS, the company indicated in its original application
received on July 31, 1990 that the above described project would
be completed by December 31, 1991; and,

WHEREAS, the original designation was for only one year and
the project has not been completed.

Now, therefore, be it resolved by the Common Council of the
City of Fort Wayne, Indiana:

SECTION 1. That, the Resolution previously designating said
property shall be extended through August 1992.

SECTION 2. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Mark E. Quinto
Council Member

Approved As To Form
And Legality

J. Timothy McCauley
J. Timothy McCauley, City Attorney

Read the first time in full and on motion by Quinto, seconded by Quinto, and duly adopted, read the second time title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, at _____ o'clock _____ M., E.S.

DATED: 5-28-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Belmont, seconded by Henry, and duly adopted, placed on its passage. PASSED 13-1 by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>6</u>		<u>1</u>	<u>2</u>
BRADBURY			<u>✓</u>	
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG				<u>✓</u>
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 6-11-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-22-91 on the 11th day of June, 1991.

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

Samuel J. Talarico SEAL
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th day of June, 1991 at the hour of 1:30 o'clock P. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 13th day of June, 1991, at the hour of 10:30 o'clock A. M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



MEMORANDUM

TO: City Council Members

FROM: Karen A. Lee, Business Development Specialist *K.L.*

DATE: May 21, 1991

RE: Extension of Xolox Corporation and Slater Steels Tax Abatement Designation Period

Background:

In 1990 the Common Council adopted resolutions designating land as an Economic Revitalization Area for Slater Steel and Xolox Corporation. However it has been brought to my attention that their projects will not be completed in the one year time that was provided. I am requesting that an extension be granted in order for these companies to receive full benefits of the tax abatement they were given.

KAL/jkb

DIGEST SHEET

TITLE OF ORDINANCE Extension Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Xolox Corporation is requesting an extention on their
designation period of their tax abatement to August 1992.

Q-91-05-25

EFFECT OF PASSAGE Will allow Xolox Corporation to receive full benefits of the
tax abatement received.

EFFECT OF NON-PASSAGE _____

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-91-05-35

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, REDD, BURNS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

Resolution
REFERRED AN (ORDINANCE) (~~RESOLUTION~~) extending the
"Economic Revitalization Area" designation period for property
commonly known as 1415 Dividend Road, Fort Wayne, Indiana,
46808 (Xolox Corporation)

Resolution
HAVE HAD SAID (ORDINANCE) (~~RESOLUTION~~) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (~~RESOLUTION~~)

Resolution
DO PASS

DO NOT PASS

ABSTAIN

NO REC

Mark E. Giaquinta

Donald J. Schmidt

Don J. Burns

DATED: 6-11-91

Sandra E. Kennedy
City Clerk